

Press release

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Supervisory Board of thyssenkrupp AG approves plans to spin off tk accelis

- Supervisory Board of thyssenkrupp AG recommends that shareholders approve the spin-off of the materials distributor and supply chain service provider tk accelis (formerly thyssenkrupp Materials Services)
- Resolution planned at an Extraordinary General Meeting (EGM) on August 7, 2026
- Aim is to list tk accelis shares on the Frankfurt Stock Exchange before the end of this calendar year
- Transaction marks the next milestone in the ACES 2030 strategy following the successful spin-off of TKMS
- Independence is expected to strengthen tk accelis' growth opportunities as a focused "Materials-as-a-Service" provider

Essen, June 16, 2026 – The Supervisory Board of thyssenkrupp AG today approved the Executive Board's plans to establish tk accelis (formerly thyssenkrupp Materials Services) as an independent company. The segment is to be set up as an independent company by way of a spin-off and listed on the stock exchange. The plans involve transferring a 49 percent minority interest to the shareholders of thyssenkrupp AG in proportion to their interest in thyssenkrupp AG and listing the shares on the Frankfurt Stock Exchange. The spin-off requires the approval of an Extraordinary General Meeting, which is expected to be convened on August 7, 2026.

Prof. Siegfried Russwurm, Chairman of the Supervisory Board of thyssenkrupp AG, states:

"The spin-off of tk accelis is another important milestone in the ACES 2030 future model. Following the successful stock market listing of TKMS last year, thyssenkrupp is consistently continuing its strategic realignment through this move. At the Extraordinary General Meeting, we will ask the shareholders of thyssenkrupp AG to decide on this next step. The aim of the transformation is to create strong and independent companies that can successfully operate under the umbrella of thyssenkrupp AG as a financial holding company."

Miguel López, CEO of thyssenkrupp AG, states: "tk accelis has made impressive progress in recent years. CEO Ilse Henne and her team are systematically positioning the company as a fully integrated materials distributor and powerful supply chain service provider – with a digital offering, wide coverage, and a clear growth strategy. Now is the right time to take the next step and establish tk accelis as an independent company."

tk accelis emerged on the market under the new brand just a few days ago – a visible significant milestone on the path toward independence. With its “Materials-as-a-Service” business model, tk accelis offers its customers an integrated range of services from materials distribution and trading, customized processing, and data-driven supply chain management. The company benefits from a strong position in fast-growing industries such as aviation, defense, and data centers. With 15,500 employees, around 250,000 customers worldwide, and sales of €11.4 billion in fiscal year 2024/25, tk accelis has a strong operating base for its next step toward the capital markets.

If the General Meeting approves the resolution, thyssenkrupp AG will retain a majority stake even after the spin-off. tk accelis would then remain a fully consolidated company within the thyssenkrupp Group.

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